

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 783 - SB 916

February 24, 2015

SUMMARY OF BILL: Establishes that the 15 percent liquor-by-the-drink (LBD) tax shall not be imposed on the sale of wine: as samples for tasting, with or without charge, for consumption on the premises at a winery or a farm wine producer; or at retail in sealed containers for consumption on such premises, but not for consumption in the bonded areas.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Revenue reports that current LBD tax collections from the sale of wine as samples for tasting, with or without charge, for consumption on the premises at a winery or a farm wine producer, or at retail in sealed containers for consumption on such premises, but not for consumption in the bonded areas are equal to zero.
- As a result, this proposed statutory change simply reflects current practice.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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